



Mortgage Fund

Investor Report: February 2013

Overview	Amount
Total Cover Pool Balance	119.834
Average Loan Balance	15
No. of Loans	7.900
No. of Borrowers	6.547
No. of Properties	6.558
WA Legal Maturity (in months)	355
WA Seasoning (in months)	88
WA LTV	80,9%
WA Interest Rate	4,4%

*Indexed mortgages linked to the consumer price index in Iceland as published by Statistics Iceland (Hagstofa Islands: www.hagstofa.is). Non Indexed are fixed rate mortgages

LTV ranges	Balance	Percent
less than 40%	9.080	7,6%
40 - 50%	7.712	6,4%
50 - 60%	10.654	8,9%
60 - 70%	13.115	10,9%
70 - 80%	14.749	12,3%
80 - 90%	15.365	12,8%
90 - 100%	17.588	14,7%
100 - 110%	16.236	13,5%
more than 110%	15.334	12,8%
Total	119.834	100,0%

Property Type	Balance	Percent
Residential	118.599	99,0%
Realestate_other	762	0,6%
Industrial	126	0,1%
Holiday_cottage	49	0,0%
Agricultural	190	0,2%
Commercial	109	0,1%
Total	119.834	100,0%

Payment Frequency	Balance	Percent
Monthly	119.834	100,0%
Total	119.834	100,0%

Interest Rate Type	Balance	Percent
Indexed	114.144	95,3%
Non Indexed	5.690	4,7%
Total	119.834	100,0%

Arrears	Balance	Percent
Not in Arrears	110.206	92,0%
0 - 30 days default	3.507	2,9%
30 - 90 days default	4.611	3,8%
90 - 180 days default	410	0,3%
more than 180 days default	1.099	0,9%
Total	119.834	100,0%

Prior Ranks	Balance	Percent
No Prior Ranks	118.758	99,1%
Prior ranks	1.076	0,9%
Total	119.834	100,0%

Area	Balance	Percent
Reykjavik	42.661	35,6%
Capital Area excl. Reykjavik	42.127	35,2%
Suðurnes	940	0,8%
Vesturland	10.082	8,4%
Vestfirðir	357	0,3%
Norðurland Vestra	3.320	2,8%
Norðurland Eystra	6.407	5,3%
Austurland	2.651	2,2%
Suðurland	11.290	9,4%
Total	119.834	100,0%

Maturity	Balance	Percent
Less than 15 years	286	0,2%
15 - 20 years	25.805	21,5%
20 - 25 years	3.715	3,1%
25 - 30 years	75	0,1%
30 - 35 years	86.172	71,9%
35 - 40 years	3.781	3,2%
Total	119.834	100,0%

Planned frequency for updates of this summary: 12 times per year.
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